

**Teleconference Meeting of the  
Executive Committee of the Board of Directors of the  
ABAG FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS  
A Joint Powers Authority of California Cities and Counties  
Offices of the Association  
of Bay Area Governments  
Joseph P. Bort MetroCenter - First Floor Conference Room  
101 Eighth Street - Oakland, CA**

**SUMMARY MINUTES**

**Wednesday 3 February 2010**

Members & Alternates Present

Michael Smith	County of Marin
Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Paul Knofler	County of Santa Clara

(All Above Committee Members attended by phone.)

Authority Staff

Clarke Howatt, ABAG Public Finance Director/Secretary to the Authority  
Peggy Caruso, ABAG Housing Finance Manager  
Gloria Lin, ABAG Financial Services Administrative and Compliance Officer

Invited Presenters & Guests

Gisele Rainer, Esq., Chapman and Cutler LLP  
Stephen Taber, Esq., Holland & Knight LLP

1. Call to Order  
The meeting was called to order by Treasurer Smith at 10:30 a.m.
2. Public Comment  
  
None.
3. Motion to adjourn and reconvene the meeting on Monday, February 8, 2010, at 10:30 a.m. /M/ Lomeli /S/ Kadlec/ roll call – 4 ayes/ 0 nay/1 absent.

Treasurer Smith adjourned the meeting at 10:35 a.m.

**Monday 8 February 2010**

Members & Alternates Present

Michael Smith	County of Marin
Chuck Lomeli	County of Solano
Jonathan Kadlec	County of Sonoma
Jim Kennedy	County of Contra Costa
Paul Knofler	County of Santa Clara

(All Above Committee Members attended by phone.)

Authority Staff

Clarke Howatt, ABAG Public Finance Director/Secretary to the Authority  
Peggy Caruso, ABAG Housing Finance Manager  
Gloria Lin, ABAG Financial Services Administrative and Compliance Officer

Invited Presenters & Guests

Amie Eglit, Cain Brothers & Company, LLC  
Amy Hayman, Cain Brothers & Company, LLC  
Bart Plank, Cain Brothers & Company, LLC  
Bill Pace, Eskaton Properties, Inc.  
Carey Howell, Eskaton Properties, Inc.  
Chip Eady, Esq., Neyers Nave  
Eileen Gallagher, Stone & Youngberg LLC  
Gisele Rainer, Esq., Chapman & Cutler, LLP  
Stephen Taber, Esq., Holland & Knight LLP

1. Call to Order

The meeting was reconvened by Treasurer Smith at 10:30 a.m.

2. Public Comment

None.

3. Executive Committee Minutes

The Minutes of the Authority Executive Committee Meeting of 6 January 2010 were approved.  
/M/ Kennedy /S/ Lomeli/ roll call – 5 ayes/ 0 nay.

4. Resolution No. 10-04

The Committee approved a final application for conduit tax-exempt financing, including Resolution No. 10-04, authorizing the delivery of up to \$40 million in revenue bonds on behalf of the City of Grass Valley and Sacramento County for Eskaton Properties, Inc. /M/ Kadlec /S/ Kennedy / roll call – 5 ayes/ 0 nay.

5. Resolution No. 10-05

The Committee approved a request from the Town of Moraga for limited assistance in connection with capital lease financing for improvements to the Town's office facilities. /M/ Kennedy /S/ Knofler / roll call – 5 ayes/ 0 nay.

6. Other Business of the Authority.

The Committee Members agreed by consensus hear, at an unspecified future meeting date, a briefing from staff and from representatives of the County of Sonoma about recent developments in the market for residential and small business seismic retrofit projects.

Treasurer Smith adjourned the meeting at 10:57 a.m.

Respectfully submitted,

Clarke J. Howatt  
Secretary